

March 15, 1995, I declared a separate national emergency with respect to Iran pursuant to the International Emergency Economic Powers Act and imposed separate sanctions. By Executive Order 12959 of May 6, 1995, these sanctions were significantly augmented, and by Executive Order 13059 of August 19, 1997, the sanctions imposed in 1995 were further clarified. In these circumstances, I have determined that it is necessary to maintain in force the broad authorities that are in place by virtue of the November 14, 1979, declaration of emergency, including the authority to block certain property of the government of Iran, and that are needed in the process of implementing the January 1981 agreements with Iran.

Sincerely,

William J. Clinton

NOTE: Identical letters were sent to Newt Gingrich, Speaker of the House of Representatives, and Albert Gore, Jr., President of the Senate.

Remarks Honoring the 1998 NCAA Men's and Women's Basketball Champions

November 9, 1998

The President. Thank you. Please be seated. I want to welcome, in addition to the coaches and the university officials and the teams, Senator Ford from Kentucky; Senator Frist from Tennessee; Congressman Whitfield; Governor Patton; President Johnson; Coach Summitt; the team's captains, Chamique Holdsclaw, and Kellie Jolly; Associate Athletic Director Larry Ivey; Coach Smith; your team captains, Allen Edwards, Cameron Mills, and Jeff Sheppard.

Before I begin, I have to turn the microphone over to someone who couldn't be here today, but who never misses an opportunity to remind me at this occasion that there is a team from Tennessee here always. *[Laughter]* Laura just said, the Vice President is supposed to call in, but he's a little late. I like it. I'll get to talk some more. Not yet? Give me the high sign, Laura.

So we'll go on with the program. *[Laughter]* I love November, not only because of Thanksgiving but because we get to start the

college basketball season. It's the time of year also, lately, where I welcome the Lady Vols and the Kentucky Wildcats here. *[Laughter]* For Kentucky, it's been 2 out of the last 3 years. For the Vols—this reminds me, when I was Governor, there was this wonderful civics teacher in a little town in Arkansas. And every year, she was such a devoted teacher, she would always bring her class to the Governor's office. And every year, Pat Summitt brings her class to the White House. *[Laughter]* Just part of a civics lesson that is unmatched in NCAA women's basketball history. *[Applause]* Thank you.

I want to congratulate Pat Summitt and Tubby Smith for knowing how to turn talent into victory. They are two different things, as we all know.

Let me begin by saluting the Lady Vols basketball team. There are few things in sports more thrilling than the way they roared off the bench in the first half of the championship in Indianapolis, scoring 55 points, tying an NCAA record—Tennessee's 61st NCAA win, the most by any school ever, at the end of a 39–0 season.

Not only that, they won each of these games by an average of 30 points. That's something that would not only make any coach jealous; it makes any politician drool. *[Laughter]* The Lady Vols have been called flawless, mega talents, without peer, merciless. Some say they are the best team ever to step on the floor, anytime, anywhere.

It was, of course, a victory for the team. But I think we should note that Chamique Holdsclaw led the Vols in scoring, was the Final Four MVP, swept Player of the Year honors—coincidentally, wearing number 23. And like Michael Jordan, she dominated every game of the season, averaging over 23.5 points a game; in the final victory, an impressive 25 points and 10 rebounds. I say that because young people in this country, especially young girls who are learning about women's basketball, will hear a lot more about her.

And let me also salute Coach Pat Summitt, Coach of the Year for the sixth time in 12 years, her third consecutive championship team. Only John Wooden has more collegiate basketball championships, and she's gaining

on him every day. Thank you again for what you have done.

And now, is the Vice President on the phone?

The Vice President. Yes, I'm here, Mr. President. [Laughter]

The President. Okay, gloating time. [Laughter]

[At this point, the Vice President made brief remarks by telephone hookup from Carthage, TN.]

The President. Thank you. I can't help noting that there's a little modest football game this weekend between Tennessee and Arkansas. [Laughter] And both teams are undefeated, but Tennessee is much higher ranked. And both the Vice President and Senator Frist refused to give me any points when we bet on this game. So I'm either going to have more barbecue than I can eat, or I'm going to have to take out a loan to finish Chelsea's college education after this. [Laughter] But I'm looking forward to it.

I'd like to say a few words about the Kentucky Wildcats. First of all, I think all of us who watched the tournament this year thought it was one of the best tournaments that any of us could remember. And the fact that Kentucky did come back by 10 points at halftime in the last game to defeat Utah—quite clearly a great, great team—the fact that we had so much competition in the final teams that made it certainly to the Final Four, but even the last 16—it was an unbelievable tournament. And Kentucky became the first team ever to come back from such a large deficit in the final game of the tournament—with heart, skill, and guts.

I want to congratulate the Final Four MVP, Jeff Sheppard, and all of his teammates. There were many solid scorers, no one who ran away. Kentucky had a team. They also did something that I think is very important for great teams. They got better and better and better as the season went on, winning their last 11 games by an average of 20 points.

Of course, Coach Tubby Smith faced a difficult task in his first year at Kentucky. People expected him to win all the time, and he had to start with that burden of expectation. I think the fact that he began his work-

ing life in tobacco fields with 16 brothers and sisters taught him something about teamwork. And he certainly brought what he knew about teamwork and family values and spirit to this work.

Jeff Sheppard said of Coach Smith that "he does a really good job of teaching us the game of basketball, but an even better job of teaching us how to be men." I think that says more than anything I could possibly say about this remarkable man and his remarkable team.

Now I'd like to introduce Dr. Joe Johnson, the president of the University of Tennessee.

[At this point, President Joseph E. Johnson made brief remarks and introduced Coach Pat Summitt of the University of Tennessee Lady Volunteers. Ms. Summitt then made brief remarks, and players Kellie Jolly and Chamique Holdsclaw presented the President with gifts.]

The President. I now have a whole wardrobe from them. [Laughter] It's great; I have all these matching workout clothes. Thank you very, very much.

Now I'd like to ask Larry Ivey, the University of Kentucky associate athletic director, to come up.

[At this point, Mr. Ivey, associate athletic director, University of Kentucky, made brief remarks and introduced Coach Tubby Smith of the University of Kentucky Wildcats. Coach Smith then made brief remarks, and players Jeff Sheppard and Cameron Mills presented the President with a Wildcats jersey. Mr. Mills noted that the President never wore the jersey given to him after the Wildcats won their previous championship.]

The President. Look how big it is. Cameron, for all you know, I slept in it. Look at this. [Laughter] Look, you are laughing about this, but I'll have you know that I was 6'8" before I got elected President. [Laughter]

Well, thank you very much. Let me say to both of you, I follow basketball quite closely, and I have had occasion to get to know Pat Summitt and her husband, R.B., and fine son, Tyler, who is kind of getting bored coming to see me every year. [Laughter] But it's nice for me because I've watched him grow

up. *[Laughter]* He weighed about 15 pounds the first time I—and he came to see Buddy today, so my dog is eagerly awaiting his reunion there.

I also have very much admired Tubby Smith from afar. And I like it when teams can come back. Although I must say, I prefer to get ahead and stay ahead. *[Laughter]* But sometimes you just have to come back. *[Laughter]* So I think we've had the best of both worlds here today and a lot of what is best about our country.

Thank you, and God bless you all. Welcome.

NOTE: The President spoke at 6:10 p.m. in the East Room at the White House. In his remarks, he referred to Gov. Paul E. Patton of Kentucky; and NBA Chicago Bulls player Michael Jordan.

Remarks to the National Townhall Meeting on Trade

November 10, 1998

Thank you. Well, Lionel, you did a great job. The first thing I asked him today was whether or not his speech was going to be beamed into his school. *[Laughter]* I love Brooklyn. I've been to Senator-elect Schumer's home. I've spent a lot of time in Brooklyn. Neither Chuck Schumer nor I would have the courage to leave our electorate on election day. *[Laughter]* And you did, and for that reason alone I hope that you are rewarded. I'm glad you're with us.

I want to welcome the other student leaders and teachers, business people here today and those joining us by satellite and the Internet. I'd like to thank Mike Armstrong for his great leadership of the President's Export Council and all the other members of the Council who are here with us on the stage today for their service.

I want to thank Secretary Daley for doing a superb job as Commerce Secretary, not only in his responsibilities to promote America's exports and, generally, a free trading system throughout the world but for the many other good things he does for the American economy as the Secretary of Commerce.

I'm very glad to address this first-ever national townhall meeting on trade. When the President's Export Council was created 25

years ago to promote America's businesses and jobs—just think of it; people are joining us today via satellite and the Internet—25 years ago, communications satellites were largely tools of our military. Even 6 years ago, when I took office, the Internet was basically the private province of physicists. There were about 50 sites. Today, it's the fastest growing organ of communication in all of human history. Today, the Internet and communication satellites are not instruments of war but plowshares to help us to cultivate education and understanding, exports and the growth of our global economy.

I think I'd like to say that it's also fitting that this townhall be held in a building named in honor of President Reagan, because he believes deeply in our indispensable role in promoting freedom and free trade throughout the world. In 1982 he said this: "Great nations have responsibilities to lead. If we lower our profile, we might just wind up lowering our flag." Well, we still have a responsibility to lead—in the aftermath of the cold war, I would argue, a greater responsibility than ever before.

That is why, 6 years ago, we charted a new course for our country, designed to preserve both the American dream and the American community at home and America's leadership for peace and freedom and prosperity around the world. We had a three-word motto: opportunity, responsibility, and community. That meant, among other things, that we took a new direction with our economy, a new strategy that began first with fiscal discipline, because our deficit was \$290 billion that year, slated to go to nearly \$400 billion last year. No country can buy prosperity by spending itself into debt deeper and deeper every year.

In the years since, we have seen that the hard work of reducing the deficit and producing the first balanced budget in a generation has paid rich dividends: lower interest rates, higher investment, more growth, rising wages, a 28-year low in unemployment with a 32-year low in inflation. We have more to do. We must keep America fiscally sound. We must deal with the Social Security challenge that we face. We must expand the reach of enterprise into those neighborhoods